

Integrated Governance

Awfis Space Solutions Limited

General information about company

Scrip code	544181	
NSE Symbol	AWFIS	
MSEI Symbol	NOTLISTED	
ISIN	INE108V01019	
Date of start of financial year	01-04-2026	
Date of end of financial year	31-03-2027	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Not applicable as no such event occurred for the quarter ended June 30, 2026
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	No such incident of Imposition of Fine or Penalty was applicable to the entity for the quarter ended June 30, 2026.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Yes	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	coma01219	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory						Textual Information(1)																		
Whether the listed entity has a Regular Chairperson						Yes																		
Whether Chairperson is related to MD or CEO						Yes	Disqualification of Directors under section 164 of the Companies Act, 2013																	
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Amit Ramani	00549918	Executive Director	Chairperson related to Promoter	MD	No				Active	NA		17-12-2014	16-07-2024		138	2	1	3	1			
2	Mr	Arjun Shanker Bhartia	03019690	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		22-11-2023		09-04-2026	28	3	0	0	0	Others		
3	Mr	Sanjay Mahesh Shah	00375679	Non-Executive - Independent Director	Not Applicable		No				Active	NA		03-12-2023			30	1	1	2	0			
4	Mr	Anil Parashar	00055377	Non-Executive - Independent Director	Not Applicable		No				Active	NA		03-12-2023			30	2	1	3	1			
5	Mrs	Radhika Gokul Jaykrishna	01851034	Non-Executive - Independent Director	Not Applicable		No				Active	NA		03-12-2023			30	1	1	0	0			
6	Mr	Rajesh Kharabanda	01495928	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		04-05-2024			25	1	0	1	1			

Text Block

Textual Information(1)	Position of Chairperson and Managing Director is held by the same person. Further, Mr. Amit Ramani, being a Promoter of the Company, is categorized as Chairperson related to Promoter.
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Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00055377	Anil Parashar	Non-Executive - Independent Director	Chairperson	13-12-2023		
2	00549918	Amit Ramani	Executive Director	Member	13-12-2023		
3	00375679	Sanjay Mahesh Shah	Non-Executive - Independent Director	Member	13-12-2023		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00375679	Sanjay Mahesh Shah	Non-Executive - Independent Director	Chairperson	13-12-2023		
2	01495928	Rajesh Kharabanda	Non-Executive - Non Independent Director	Member	15-07-2025		
3	00055377	Anil Parashar	Non-Executive - Independent Director	Member	13-12-2023		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01495928	Rajesh Kharabanda	Non-Executive - Non Independent Director	Chairperson	04-05-2024		
2	00375679	Sanjay Mahesh Shah	Non-Executive - Independent Director	Member	18-12-2023		
3	00549918	Amit Ramani	Executive Director	Member	18-12-2023		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00549918	Amit Ramani	Executive Director	Chairperson	08-12-2023		
2	01495928	Rajesh Kharabanda	Non-Executive - Non Independent Director	Member	04-05-2024		
3	00375679	Sanjay Mahesh Shah	Non-Executive - Independent Director	Member	08-12-2023		
4	00000000	Sumit Rochlani	Chief Financial Officer	Member	18-03-2026		Textual Information(1)
5	00000000	Sumit Lakhani	Chief Executive Officer	Member	08-12-2023		Textual Information(2)

Text Block

Textual Information(1)	Chief Financial Officer.
Textual Information(2)	Chief Executive Officer.

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00549918	Amit Ramani	Executive Director	Chairperson	08-12-2023		
2	01495928	Rajesh Kharabanda	Non-Executive - Non Independent Director	Member	04-05-2024		
3	01851034	Radhika Gokul Jaykrishna	Non-Executive - Independent Director	Member	08-12-2023		

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00549918	Amit Ramani	Management Committee	Executive Director	Chairperson	
2	01495928	Rajesh Kharabanda	Management Committee	Non-Executive - Non Independent Director	Member	
3	00375679	Sanjay Mahesh Shah	Management Committee	Non-Executive - Independent Director	Member	
4	00549918	Amit Ramani	IPO Committee	Executive Director	Chairperson	
5	01495928	Rajesh Kharabanda	IPO Committee	Non-Executive - Non Independent Director	Member	
6	03019690	Arjun Shanker Bhartia	IPO Committee	Non-Executive - Non Independent Director	Member	Textual Information(1)

Text Block

Textual Information(1)	Mr. Arjun Shanker Bhartia resigned as a Non-Executive Non-Independent Director with effect from April 09, 2026 and consequently ceased to be a member of the IPO Committee.
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Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	05-01-2026			Yes	6	5	3
2	02-02-2026	27		Yes	6	5	3
3	26-02-2026	23		Yes	6	6	3
4	25-05-2026	87		Yes	5	4	2

Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Nomination and remuneration committee	05-01-2026				Yes	3	2	2	0
2	Audit Committee	05-01-2026				Yes	3	3	2	0
3	Audit Committee	02-02-2026	27			Yes	3	3	2	0
4	Audit Committee	23-02-2026	20			Yes	3	3	2	0
5	Risk Management Committee	23-03-2026	27			Yes	5	2	1	2
6	Stakeholders Relationship Committee	23-03-2026				Yes	3	2	1	0
7	Nomination and remuneration committee	25-05-2026	62			Yes	3	3	2	0
8	Audit Committee	25-05-2026				Yes	3	3	2	0

Annexure I

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Text Block

Textual Information(1)	1. In reference to Affirmation no. 1 As on June 30, 2026, the composition of the Board was not in conformity with Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) due to the vacancy caused by the resignation of Mr. Arjun Shanker Bhartia (DIN: 00031175) with effect from April 09, 2026. However, in terms of Regulation 17(1E) of the Listing Regulations, the Company was permitted to fill the resultant vacancy within three months from the date of such vacancy. Accordingly, the Company appointed Mr. Abhishek Poddar (DIN: 00031175) as an Additional Director (Non-Executive Independent Director) with effect from July 01, 2026, within the timeline prescribed under the Listing Regulations. 2. In reference to Affirmation no. 8 The Integrated Governance Report for (previous) quarter ended March 31, 2026 was duly placed before the Board of Directors. There were no comments/observations/advice of the Board of Directors on the said report. Further, the Integrated Governance Report for this quarter ended i.e. June 30, 2026 shall be duly placed before the Board of Directors at their upcoming meeting.
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Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Shweta Gupta
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Signatory Details

Name of signatory	Shweta Gupta
Designation of person	Company Secretary and Compliance Officer
Place	New Delhi
Date	17-07-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
No records available					

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Assistant Commissioner of Income Tax	07-03-2023	The Writ Petition for A.Y. 2019-20 has been filed to challenge notice dated 07.03.2023 issued u/s 148A of the Income tax Act, 1961 and resultant Order dated 31.03.2023 u/s 148A(d) of the Act and also against consequential notice dated 31.03.2023 issued u/s 148 of the Act. The Hon'ble Delhi HC vide order dated 11.07.2023 has stayed the impugned order and notice dated 31.03.2023 Next date of hearing: 29.11.2023 In the proceedings held on 29.11.2023, Learned counsel for the Income Tax Department prayed for and is permitted to file a counter affidavit within four weeks. The matter is now listed for 16th April, 2024. Interim order to continue. On 16th April 2024, the Matter has been further adjourned to 9th July 2024. On 9th July 2024 the matter has now been adjourned for hearing on 12.09.2024. Matter now adjourned for 03.12.2024, matter is now adjourned for 10.02.2025, now case is listed for 6th March, 2025, matter again adjourned for 16th March 2026	Case was last adjourned till 16-03-2026. On 16th March, 2026, counsel appearing on behalf of the respondent - Revenue sought an adjournment. The matter has now been listed for the next hearing on 03.08.2026.
2	The Deputy Commissioner of State Tax, Mazgaon, Mumbai	23-02-2024	Our Company received an email from the Deputy Commissioner of State Tax, Mazgaon, Mumbai (the "Deputy Commissioner") on February 23, 2024, alleging that the excess integrated goods and service tax credit amounting to ₹ 48.32 million (the "IGST Credit") is lying in the GSTR-2B (auto drafted input tax credit statement) relating to the financial year 2022-23. Pursuant to the circular issued by the Central Board of Indirect Taxes and Customs vide the circular number 170/02/2022-GST dated July 6, 2022, regarding mandatory furnishing of correct and proper information of inter-state supplies and amount of ineligible/blocked input tax credit and reversal thereof in return in GSTR-3B and statement in GSTR-1, the Deputy Commissioner ordered that the excess IGST Credit lying in GSTR-2B and the unreported credit of our Company to be reported into table 4(A) of GSTR-3B and report reversal in table 4B(1) of the same return. A reply has been sent by our Company through the email dated March 14, 2024.	Reply has been filed, pending at department's end.
3	Commercial Tax Officer, Chennai Central Jurisdiction	06-06-2025	We are in the receipt of DRC-01 in Tamil Nadu state dated 25th June, 2025 in respect of an Inspection conducted in AWFIS premises dated 6th November, 2024, where GST department has sought multiple documents and details related to FY 2019-20 to FY 2024-25, we are in the process of sharing reply to notice of each year separately, amount involved in this case is Rs.7,61,11,128/-. Reply of FY 2019-20 filed separately on 16-Dec-25. Later, personal hearing notice for submission of documents in response to DRC-01 received on 12-Mar-26 for FY 2019-20. Final order u/s 74 received on 23-Mar-26 in the form of DRC-07 with nil demand against earlier demand of Rs. 58,67,434 for FY 2019-20. Final order u/s 74 received on 30-Apr-26 in the form of DRC-07 with nil demand against earlier demand of Rs. 1,00,10,817 for FY 2023-24. Final order u/s 74 received on 30-Apr-26 in the form of DRC-07 with nil demand against earlier demand of Rs. 1,38,16,000 for FY 2024-25. So, in totality demand of Rs. 2,96,64,251 is removed till 30-Apr-26. Final Order u/s 74 for FY 2020-21 received on May 12, 2026, in the form of DRC-07, the demand of INR 4,65,976 has been dropped by the GST Department, though the department has raised a demand of interest for INR 9,580 each w.r.t CGST & SGST aggregating to INR 19,160 which is paid on 12-May-26. Final Order u/s 74 for FY 2021-22 received on May 12, 2026, in the form of DRC-07, the demand of INR 1,37,81,090 has been dropped by the GST Department, though the department has raised a demand of interest for INR 8,723 each w.r.t CGST & SGST aggregating to INR 17,446 which is paid on 12-May-26. Final Order u/s 74 for FY 2022-23 received on May 12, 2026, in the form of DRC-07, the demand of INR 3,21,69,811 has been dropped by the GST Department, though the department has raised a demand of interest for INR 9,481 each w.r.t CGST & SGST aggregating to INR 18,962 which is paid on 12-May-26. Accordingly, the proceedings against the Company stand concluded in totality and apart from the demand of interest of INR 55,568 which is fully paid on 12-May-26 w.r.t. aforesaid Financial Years i.e. 2020-21, 2021-22 & 2022-23, no other liability subsists in respect of INR 4,64,16,877 for the aforesaid financial years. Proceedings w.r.t. all the Financial Years i.e. FY 2019-20, 2020-21, 2021-22 and 2022-23, FY 2023-24 & 2024-25, stand concluded and the respective proceedings have been dropped by the concerned	Replies for all years submitted. Orders received for all the years i.e. FY 2019-20 to 2024-25 with nil demand apart from the demand of interest of INR 55,568 which is paid out on 12-May-2026.
4	Deputy Commissioner of State Tax, Mazgaon, Mumbai	16-06-2025	Our Company had received an audit notice in form GST ADT-01 dated January 16, 2023, (the ADT-01 Notice) from the Deputy Commissioner of State Tax, Mazgaon, Mumbai (the "Deputy Commissioner") wherein our Company was asked to provide records / information of our Company pertaining to the financial year 2019-20 for the audit of our books of account. In response to the ADT-01 Notice, our Company has submitted the relevant records / information and filed a reply via the email dated January 10, 2024. In pursuance of the said submission of the records / information by us, our Company received an audit observation notice in form GST ADT-02 dated April 18, 2024, (the "ADT-02 Notice") in terms of section 65 of the Central Goods and Service Tax Act, 2017 by the Deputy Commissioner in reference to the discrepancies in the audit of records of our Company for the financial year 2019-20 raising demand of ₹ 20.20 million from our Company. A reply to the ADT-02 Notice has been submitted by our Company via e-mail dated May 3, 2024. On May 7, 2024, our Company received an intimation of tax ascertained under section 73 of the Central Goods and Service Tax Act, 2017 / the Maharashtra Goods and Service Tax Act, 2017 in form GST DRC-01A from the Deputy Commissioner partially accepting our reply to ADT-02 Notice revising the amount of tax / interest / penalty payable by our Company from ₹ 20.20 million to ₹ 19.67 million. Further, our Company received form GST DRC-01 from the Deputy Commissioner on May 21, 2024, with an updated tax and other dues payable by our Company amounting to ₹ 19.80 million. The Order in respect of the appeal filed by the Company was received on June 17, 2026. As per the Order, dues payable is of Rs.1,61,833/- under IGST, CGST and SGST Act, out of which the Company had deposited part payment while filling appeal at Rs.1,07,556/- through Electronic Cash ledger. GST portal is allowing us to make the payment of Rs. 1,49,501 out of Rs. 1,61,833 after adjustment of some value from part payment i.e. Rs. 12,332. So, demand of Rs. 1,49,501 has been paid by us on 13-Jul-26. Remaining amount of Rs. 95,224/- out of part payment Rs. 1,07,556 will be claimed as refund from the department.	DRC-01 has been received dated 21.05.2024 raising demand of Rs. 1,98,07,958/-. The Order in respect of the appeal filed by the Company was received on June 17, 2026. As per the Order, dues payable is of Rs.1,61,833/- under IGST, CGST and SGST Act, out of which the Company had deposited part payment while filling appeal at Rs.1,07,556/-. Now the Company has paid the full demand of Rs. 1,49,501 on 13-Jul-26 after adjustment of part payment Rs. 12,332 as per system allowability. Remaining amount of Rs. 95,244 will be claimed as refund from the department.
5	Office of the Deputy Commissioner of State Tax	27-11-2024	For the month of October 2024, DRC-01C was issued dated 27th November, 2024, for claiming of excess ITC (2B vs 3B) of Rs. 4,46,12,994/- as ITC related to FY 2023-24 of Leasehold improvement as per Safari Retreat case has been reclaimed, same was converted to DRC-01A dated 7th January, 2025.	Reply has been filed, pending at department's end
6	Commercial Tax Officer, Chennai Central Jurisdiction	20-05-2026	The Company has received a Show Cause notice on 20-May-2026 from Commercial Tax Officer, Nungabakkam, Central-III, Chennai Central, Tamil Nadu, in form of DRC-01 w.r.t. various discrepancies in filed return statement of FY 2023-24 and raised a proposed demand of Rs. 6,52,97,283. The reply for the same was due on 21-Jun-2026. The Company submitted reply for the same on 18-Jun-2026.	Reply has been filed, pending at department's end
7	Commercial Tax Officer, Chennai Central Jurisdiction	23-05-2026	The Company has received a Show Cause notice on 23-May-2026 from Commercial Tax Officer, Nungabakkam, Central-III, Chennai Central, Tamil Nadu, in form of DRC-01 w.r.t. various discrepancies in filed return statement of FY 2022-23 and raised a proposed demand of Rs. 53, 42, 58,972 which has computational errors in quantification. Actually the correct aggregate value of proposed demand is Rs. 7,10,48,922. The reply for the same was due on 24-Jun-2026. The Company submitted reply for the same on 24-Jun-2026.	Reply has been filed, pending at department's end